



**MEETING NO. 2016-04-LC
ILLINOIS MUNICIPAL RETIREMENT FUND
LEGISLATIVE COMMITTEE MEETING
MINUTES**

The Legislative Committee met on Thursday, November 17, 2016. Mr. David Miller presided as Chair.

The meeting was called to order at 1:30 p.m.

Roll Call

Present: Mr. Miller, Mr. Kuehne, Ms. Thompson, Ms. Williams
Absent: Ms. Copper

Also in attendance were staff members Mr. Kosiba, Mr. Duquette, Ms. O'Brien, and Ms. Shadid.

(16-04-01)

The Committee began by discussing the minutes of the June 23, 2016 meeting of the Legislative Committee. Ms. Thompson moved to approve the minutes of the meeting. Ms. Williams seconded the motion.

VOTE:

AYE: Kuehne, Thompson, Williams
NAY: None
ABSTAIN: None
ABSENT: Copper

By a vote of 3-0-0, the motion passed.

(16-04-02)

The Committee next discussed the one proposal remaining from the Board's 2016 Legislative Agenda. This proposal would codify a current Board rule that IMRF will accept one past service purchase payment after termination, as long as a valid application is received while the member is still active. After discussion, Ms. Williams moved to recommend that the Board continue to pursue this proposal as part of the 2017 legislative agenda. Mr. Kuehne seconded the motion.

VOTE:

AYE: Kuehne, Thompson, Williams
NAY: None
ABSTAIN: None
ABSENT: Copper

By a vote of 3-0-0, the motion passed.

(16-04-03)

Next, the Committee discussed a staff proposal to require that Board candidates be vested in IMRF in order to qualify to run for the Board (instead of requiring that candidates have eight years of service credit) for the 2017 legislative agenda. After discussion, Ms. Thompson moved to recommend that the Board include the proposal in its legislative agenda. Ms. Williams seconded the motion.



VOTE:

AYE: Kuehne, Thompson, Williams
NAY: None
ABSTAIN: None
ABSENT: Copper

By a vote of 3-0-0, the motion passed.

(16-04-04)

The Committee then reviewed a second proposal from staff to clarify that the Accelerated Payment will be applicable if the increase in reported earnings is more than the greater of 6% or 1.5 times CPI to correct a drafting error that uses the term *salary* instead of *reported earnings*. After discussion, Mr. Kuehne moved to recommend that the Board include this proposal in its 2017 legislative agenda.

VOTE:

AYE: Kuehne, Thompson, Williams
NAY: None
ABSTAIN: None
ABSENT: Copper

By a vote of 3-0-0, the motion passed.

(16-04-05)

Finally, the Committee reviewed the Legislative Committee Charter. After discussion, Ms. Thompson moved to reaffirm the charter with no changes. Mr. Kuehne seconded the motion.

VOTE:

AYE: Kuehne, Thompson, Williams
NAY: None
ABSTAIN: None
ABSENT: Copper

By a vote of 3-0-0, the motion passed.

The committee adjourned by unanimous consent at 1:40 p.m.


Chair

Date


Clerk

Date