



MEETING NO. 2016-02-LC  
ILLINOIS MUNICIPAL RETIREMENT FUND  
LEGISLATIVE COMMITTEE MEETING  
MINUTES

The Legislative Committee met on Thursday, March 3, 2016 via teleconference. Mr. David Miller presided as Chair.

The meeting was called to order at 10:15 a.m.

Roll Call

Present: Ms. Copper, Mr. Kuehne, Mr. Miller, Ms. Thompson, Ms. Williams  
Absent: None

Also in attendance was Trustee Ms. Henry, as well as staff members Mr. Kosiba, Ms. O'Brien, Mr. Duquette, and Ms. Shadid and Legislative Consultant Ms. Vazquez.

(16-02-01)

The Committee began by discussing the minutes of the January 21, 2016 meeting of the Legislative Committee. Ms. Copper moved to approve the minutes of the meeting. Ms. Thompson seconded the motion.

VOTE:

AYE: Copper, Kuehne, Thompson, Williams  
NAY: None  
ABSTAIN: None

By a vote of 4-0-0, the motion passed.

(16-02-02)

The Committee next discussed House Bill 5684. This bill, introduced by Representative Breen, would exclude from pensionable earnings any amounts paid to a member in the final rate of earnings period that increases the wages by more than 6%, unless such payment was authorized by the governing body in an open meeting specifically for that member. After discussion, Ms. Copper moved to recommend that the Board oppose the bill. Ms. Thompson seconded the motion.

VOTE:

AYE: Copper, Kuehne, Thompson, Williams  
NAY: None  
ABSTAIN: None

By a vote of 4-0-0, the motion passed.



(16-02-03)

The Committee then discussed House Bill 6030, sponsored by Representative Conroy. The bill would require all pension funds to develop and implement a process to identify deceased annuitants. The check must be done at least monthly and the systems may use any commonly used system. It would also require the state to make those records available to the pension funds for this purpose. After discussion, Ms. Thompson moved to recommend that the Board support the bill. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Kuehne, Thompson, Williams  
NAY: None  
ABSTAIN: None

By a vote of 4-0-0, the motion passed.

(16-02-04)

The Committee next reviewed House Bill 6088. This bill, introduced by Representative Sosnowski, would require the pension of retirees whose first participation date is on or after 1/1/17 to be suspended if the retiree begins participating in another pension system while working in a full-time position. For IMRF, this bill would only apply to Tier 2 SLEP members; this provision is already applicable to all other IMRF Tier 2 members. After discussion, Mr. Kuehne moved to recommend that the Board support the bill. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Kuehne, Thompson, Williams  
NAY: None  
ABSTAIN: None

By a vote of 4-0-0, the motion passed.

(16-02-04)

Finally, the Committee reviewed Senate Bill 3140. This bill, introduced by Senator McCann, would require the officers, employees, and agents of each pension fund to respond to requests from the Commission on Government Forecasting and Accountability (COGFA) within 10 days. This deadline could be extended by the agency. After discussion, Ms. Copper moved to recommend that the Board remain neutral on the bill. Ms. Thompson seconded the motion.

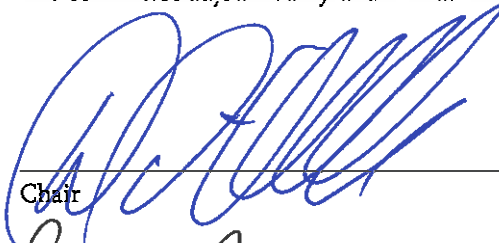
VOTE:

AYE: Copper, Kuehne, Thompson, Williams  
NAY: None  
ABSTAIN: None

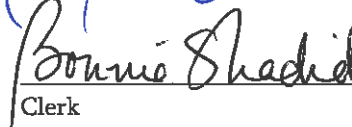
By a vote of 4-0-0, the motion passed.



The committee adjourned by unanimous consent at 10:36 a.m.

  
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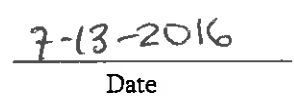
Chair

  
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Clerk

  
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Date

  
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Date