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Thursday, March 3, 2016
Legislative Committee Meeting ** Via Teleconference - Dial 877-802-4003;
Passcode 520447

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 10:15 a.m.

1. Roll Call

A. Roll Call @10:15 a.m.

2. Approval of Minutes - Action Required

A. Approval of Minutes from January 21, 2016 Legislative Committee Meeting

3. Public Comments

4. Newly Introduced Legislation Affecting the Illinois Pension Code

A. House Bill 5684 (Breen) - Excludes from pensionable earnings any amounts paid to a member in the final rate of earnings period that increases the wages by more than 6%, unless such payment was authorized by the governing body in an open meeting specifically for that member.

B. House Bill 6030 (Conroy) - Requires all pension funds to develop and implement a process to identify deceased annuitants. The check must be done at least monthly and the systems may use any commonly used system. Also requires the state to make those vital records available to the pension funds for this purpose.

C. House Bill 6088 (Sosnowski) - Requires the pension of retirees whose first participation date is on or after 1/1/17 to be suspended if the retiree begins participating in another pension system while working in a full-time position.

D. Senate Bill 3140 (McCann) - Requires the officers, employees, and agents of each pension fund to respond to requests from the Commission on Government Forecasting and Accountability (COGFA) within 10 days. This deadline could be extended by the agency.

5. New Business

6. Trustee Comments

7. Adjournment
