



Locally funded, financially sound.

**Friday, July 22, 2016
Regular Board Meeting *Time Allocated**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:30 a.m.

1. Roll Call

A. Meeting begins at 9:30 a.m.

2. Public Comments

3. Investment Update *20 minutes

A. Monthly Manager Report (Staff and Callan Associates)

B. Investment Reports

4. Action Item-Consent Agenda *5 minutes

A. Schedules A-S (June, July)

B. Minutes of May 20, 2016 Board Meeting

C. Bids (6)

D. Participation of New Units of Government (4)

E. Revised Master Trust Fee Schedule

5. Action Item - Financial Reports *5 minutes

A. Review of June and July Financial Reporting Packages (Mark Nanninni)

B. Statement of Fiduciary Net Position (April; May)

C. Impact of 2016 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (June, July)

D. Schedule T - Report of Expenditures (May, June)

6. Action Item-Committee Reports *10 minutes

A. Benefit Review Committee

B. Investment Committee

C. Legislative Committee

7. Action Item - Board Resolution Updates *5 minutes

A. Accelerated Payments & Collective Bargaining Contract Settlements (Kathy O'Brien)

8. Action Item - Executive Director Search *5 minutes

A. Executive Director Search (Louis Kosiba)

9. Action Item - Trustee Vacancies *10 minutes

A. Trustee Vacancies (Louis Kosiba)

10. Staff Reports *10 minutes

A. Litigation Update (Kathy O'Brien)

B. Legislative Update (Kathy O'Brien)

11. Report of Executive Director *10 minutes

A. Quarterly Compliance Certification

B. Representation of IMRF

C. FOIA Requests

D. Trustee Ethics Training

E. Miscellaneous

12. Appreciation of Service *5 minutes

A. Ron Daliege

13. Correspondence to Trustees

14. Trustee Forum *5 minutes

A. Alex Wallace, Jr.

B. Conference/Seminar Listing

15. Executive Session *30 minutes

A. Executive Director Performance Appraisal Discussion

16. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minute break) 2 hours; 15 minutes