

Illinois Municipal Retirement Fund

Meeting No: 16-06-A

Audit Committee

The Audit Committee met at the IMRF office in Oak Brook, Illinois on Friday, June 3, 2016, at 2:00 P.M. Conference call. Committee members Henry and Kuehne participated. IMRF staff members Kosiba, Nannini and Splitt were present. Also present were representatives from RSM: Sarb.

(16-06-01) Chairperson Henry called the meeting to order at 2:00 AM.

(16-6-02) (Approval of Minutes)

Minutes from the May 20, 2016 Audit Committee Meeting were approved on a motion by Kuehne, seconded by Henry. The motion carried.

(16-06-03) (Presentation of Results of 2015 Financial Statement Audit)

Staff member Nannini presented the final information in connection with RSM's work on the 2015 financial statements including a document that outlined RSM's responsibilities under generally accepted auditing standards. The report is issued with an unmodified opinion on the 2015 Financial Statements, the Schedule of Changes in Fiduciary Net Position by Employer and the Census Attestation.

Bill Sarb stated that no significant findings or issues needed to be discussed.



Motion by Kuehne, seconded by Henry. The motion carried to accept the final 2015 CAFR and Schedule of Changes in Fiduciary Net Position by Employer and the Census Attestation form RSM.

(16-06-04) (Other Business)

No other business was conducted.

(16-05-09) (Adjournment)

A motion was made by Trustee Kuehne, seconded by Trustee Henry to adjourn the meeting. The motion was carried approved at 2:05 p.m. The Audit Committee will reconvene on December 16, 2016.

	12/16/16
Chairperson	Date
	12/16/16
Clerk	Date