



Friday, August 22, 2014
Regular Board Meeting *Time Allocated

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update *60 minutes

- A. 2nd Quarter 2014 Investment Manager Report (Staff and Callan Associates)
- B. Monthly Manager Report (Staff and Callan Associates)
- C. Investment Reports

4. Action Item - * <5 minutes

- A. Illinois Economic Opportunity Report (Governor)

5. Action Item-Consent Agenda *5 minutes

- A. Schedules A-S
- B. Minutes of May 30, 2014 Board Meeting
- C. Minutes of June 19, 2014 Special Board Meeting
- D. Participation of Townships (4)
- E. Participation of New Units of Government (5)

6. Action Item-Financial Reports *5 minutes

- A. Review of June, July and August Financial Reporting Packages (Mark Nannini)
- B. Statement of Fiduciary Net Position (April, May and June)
- C. Impact of 2014 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (March, April and May)
- D. Schedule T - Report of Expenditures (May, June and July)

7. Action Item-Committee Reports *10 minutes

- A. Audit Committee
- B. Benefit Review Committee
- C. Investment Committee

8. Action Item - Long-Term Care Insurance *5 minutes

A. Board Endorsed Long-Term Care Insurance

9. CEM Study *30 minutes

A. Pension Administration Benchmarking Report (Staff and Jan Hartford)

10. Staff Reports *10 minutes

A. Expanded Litigation Update (Kathy O'Brien)

11. Report of Executive Director *20 minutes

A. Chief Investment Officer Compensation

B. Quarterly Strategic Objectives Update

C. Representation of IMRF

D. FOIA Requests

E. Trustee Ethics Training

F. Upcoming Board Meetings

G. Miscellaneous

12. Correspondence to Trustees

13. Trustee Forum *5 minutes

A. Conference/Seminar Listing

14. Executive Director Performance Appraisal Discussion *30 minutes

15. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minute break) 3 hours; 20 minutes