Illinois Municipal Retirement Fund

"Locally Funded, Financially Sound."

Friday, February 28, 2014
Regular Board Meeting *Time Allocated

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Roll Call @ 9:00 a.m.

2. Public Comments

3. Investment Update *45 minutes

A. 4th Quarter Investment Performance Report (Staff and Callan Associates)

B. Monthly Manager Report (Staff and Callan Associates)

C. Investment Reports

4. Action Item-Consent Agenda *<5 minutes

A. Schedule A-S

B. Minutes of January 24, 2014 Board Meeting

C. Participation of New Unit of Government (1)

D. Bid (1)

5. Action Item-Financial Reports *5 minutes

A. Review of February Reporting Package (Mark Nannini)

B. December Interim Financial Statements

C. Impact of 2013 Estimated Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Impact of 2014 Estimated Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate

E. Schedule T - Report of Expenditures

6. Action Item - Committee Report *5 minutes

A. Benefit Review Committee

B. Investment Committee

C. Legislative Committee

7. Action Item - IMRF Board Travel Policy *5 minutes

A. Amendment to IMRF Board Travel Policy (Kathy O'Brien)

8. Action Item - Projection Report for 2015-2016 *10 minutes

A. Death and Disability Rates (Mark Nannini)

9. Staff Reports *20 minutes

A. Legislative Update

B. Litigation Update (Kathy O'Brien)

C. Strategic Objectives and Leadership Scorecard (Dan Duquette)

10. Report of Executive Director *10 minutes

A. Representation of IMRF

B. FOIA Requests

C. Miscellaneous Reports

11. Correspondence to Trustees *5 minutes

A. Letter from Sentator Martinez

12. Trustee Forum *5 minutes

A. Conference/Seminar Listing

13. Appreciation of Service *5 minutes

A. Pat Bara

B. Valerie Dabon

C. JoJo Maglunog

14. Executive Session *30 minutes

A. Executive Director Contract

15. Adjourn

A. Anticipated Meeting Length (including 15 minutes break) *2 Hours; 45 minutes