

ILLINOIS MUNICIPAL RETIREMENT FUND

MEETING NO. 13-07S

BOARD OF TRUSTEE

SPECIAL MEETING

The Board of Trustees held a Special Board Meeting at 9:45 a.m. on Friday, July 26, 2013, in the Fund Office at 2211 York Road, Suite 400, Oak Brook, Illinois to review IMRF's strategic planning process. Present were Trustees: Piechocinski, Stafford, Stulir, Thompson, Kuehne and Nannini; Trustees Copper and Henry were absent.

Mr. Kilbride from Kilbride Consulting and Mr. Moss from Seyfarth Shaw, LLP. were also present.

Staff members DeCleene, Duquette, Kosiba, Martzel, O'Brien, and Shah were also present.

Mr. Stafford presided as Chair and called the meeting to order.

(13-07S-01)(IMRF Mission, Vision and Values) Staff reviewed IMRF's *Mission, Vision and Values* with Board Members. No changes were recommended.

(13-07S-02)(STEP Analysis) Staff and Board Members discussed how shifts in Societal, Technological, Economic, and Political (STEP) factors are impacting IMRF using a STEP Analysis.

(13-07S-03) (SWOT Analysis) Staff and Board Members conducted a brainstorming session to identify IMRF's major Strengths, Weaknesses, Opportunities, and Threats (SWOT) utilizing a SWOT Analysis. The SWOT Analysis focused on IMRF's five Key Result Areas: (1) Financial Health and Sustainability; (2) Investment Returns; (3) Workforce Engagement; (4) Customer Satisfaction; and, (5) Service and Operational Excellence.

Mr. Stafford left the meeting at Noon.

(13-07S-04) (Adjournment) By unanimous consent, the Special Board Meeting adjourned at 12:05 p.m.

President

Date

Secretary

Date