



Illinois Municipal Retirement Fund

Suite 500 2211 York Road Oak Brook, IL 60523-2337
Service Representatives 1-800-ASK-IMRF
www.imrf.org

MEETING NO. 2013-01-LC ILLINOIS MUNICIPAL RETIREMENT FUND LEGISLATIVE COMMITTEE MEETING MINUTES

The Legislative Committee met on Thursday, February 14, 2013 via teleconference. Mr. John Piechocinski presided as Chair.

The meeting was called to order at 10:00 a.m.

Roll Call

Present: Ms. Henry, Mr. Kuehne, Mr. Nannini, Mr. Piechocinski, Mr. Stulir, Ms. Thompson
Absent: Ms. Copper, Mr. Stafford

Also in attendance were staff members Ms. Chess, Mr. DeCleene, Mr. Duquette, Ms. Janicki Clark, Ms. O'Brien, Ms. Shadid, and Ms. Shah. Also present was Legislative Consultant Ms. Vazquez and Mr. Jason Anselment from the Illinois Association of Park Districts

(13-01-01)

The Committee began by discussing the minutes of the October 25, 2012 meeting of the Legislative Committee. Ms. Thompson moved to approve the minutes of the meeting. Mr. Stulir seconded the motion.

VOTE:

AYE: Henry, Nannini, Piechocinski, Stulir, Thompson
NAY: None
PRESENT: Kuehne
ABSENT: Copper, Stafford

By a vote of 5-0-1, the motion passed.

Trustees Ms. Copper and Mr. Stafford joined the meeting at 10:05 a.m.

(13-01-02)

Next, the Committee discussed Senate Bill 1, sponsored by Senator John Cullerton. In the provisions applicable to IMRF, it would close participation in IMRF for new employees of certain IMRF employers. After discussion, Ms. Henry moved to recommend that the Board remain neutral on the bill. Ms. Thompson seconded the motion

VOTE:

AYE: Copper, Henry, Kuehne, Stafford, Stulir, Thompson
NAY: Nannini
PRESENT: None
ABSENT: None



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By a vote of 6-1-0, the motion passed.

(13-01-03)

The Committee then discussed Senate Bill 1224, sponsored by Senator Matt Murphy. In the provisions applicable to IMRF, this bill would terminate the provisions allowing lump sum payments for unused sick or vacation time to be used as reportable wages and that allow unused, unpaid sick leave to be used for up to one year of additional service credit. The bill would be applicable to new employees only. After discussion, Ms. Henry moved to recommend that the Board remain neutral on the bill. Ms. Copper seconded the motion

VOTE:

AYE: Copper, Henry, Kuehne, Nannini, Stafford, Stulir, Thompson
NAY: None
PRESENT: None
ABSENT: None

By a vote of 7-0-0, the motion passed.

(13-01-04)

The Committee was then presented with House Bill 1259, sponsored by Representative Mike Fortner. The bill would create an optional defined contribution plan for IMRF participants. After discussion, Mr. Kuehne moved to recommend that the Board oppose the bill. Ms. Henry seconded the motion.

VOTE:

AYE: Copper, Henry, Kuehne, Nannini, Stafford, Stulir, Thompson
NAY: None
PRESENT: None
ABSENT: None

By a vote of 7-0-0, the motion passed.

(13-01-05)

Next, the Committee discussed House Bill 1280, sponsored by Representative Darlene Senger. This bill would allow fire chiefs in municipalities over 5,000 that have not yet created an Article 4 fire fund to opt to participate in IMRF. After discussion, Mr. Nannini moved to recommend that the Board oppose the bill. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Kuehne, Nannini, Stafford, Stulir, Thompson
NAY: None
PRESENT: Henry
ABSENT: None



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By a vote of 6-0-1, the motion passed.

(13-01-06)

Finally, the Board discussed House Bill 1296, sponsored by Representative Christian Mitchell. This bill would require funds to divest any direct or indirect investments in firearm manufacturing companies, after notification. After discussion, Ms. Henry moved to recommend that the Board oppose the bill. Ms. Thompson seconded the motion.

VOTE:

AYE: Copper, Henry, Kuehne, Nannini, Stafford, Stulir, Thompson

NAY: None

PRESENT: None

ABSENT: None

By a vote of 7-0-0, the motion passed.

(12-06-07)

The Committee then discussed whether there was additional information available on the pros and cons of defined benefit vs. defined contribution retirement plans. Staff will update information that is currently available and it will be discussed at a future meeting.

(12-06-08)

The committee adjourned at 10:30 a.m.

Chair

Date

Clerk

Date