



**Friday, December 20, 2013  
Regular Board Meeting**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.**

**1. Roll Call**

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A. Meeting begins at 9:00 a.m.

**2. Public Comments**

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**3. Investment Update \*15 minutes**

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A. Monthly Manager Report (Staff and Callan Associates)

B. Investment Reports

**4. Action Item-Diversity Report \* <5 minutes**

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A. Approval of 2013 Diversity Report

**5. Action Item-Consent Agenda \* <5 minutes**

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A. Schedules A-S

B. Minutes of November 22, 2013 Board Meeting

C. Participation of New Unit of Government - (2)

D. Bids - (2)

**6. Action Item-Financial Reports \* <5 minutes**

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A. Review of December Financial Reporting Package (Mark Nannini)

B. October Interim Financial Statements

C. Impact of 2013 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

**7. Action Item-Trustee Elections \* <5 minutes**

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A. Certification of Results of Executive Trustee Election (Bonnie Shadid)

**8. Action Item-Election Of 2014 Board Officers & Appointments \*5 minutes**

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A. Election of 2014 Board Officers (Taking Office January 1, 2014)

B. Appointment to Ethics Commission

**9. Action Item-Appointment of Consultants to the Board for 2014 \*5 minutes**

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- A. Actuary - Gabriel, Roeder, Smith & Co. (Brian Murphy)
- B. Fiduciary Counsel - Seyfarth & Shaw, LLP (Larry Moss)
- C. Medical Consultant/Physical Medicine (Rehabilitation Medicine - Drs. Noel Rao and Dolly Devara)
- D. Medical Consultant/Psychiatry (Rachelle Miller, M.D.)

**10. Action Item - Committee Reports \*5 minutes**

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- A. Benefit Review Committee
- B. Legislative Committee
- C. Policy Review Committee

**11. Staff Reports \*15 minutes**

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- A. Legislative Update (Bonnie Shadid)
- B. Litigation Update (Kathy O'Brien)
- C. Return to Work Communications (Kathy O'Brien; Bonnie Shadid)
- D. IMRF Logo (John Krupa)

**12. Report of Executive Director \*5 minutes**

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- A. Representation of IMRF
- B. FOIA Requests
- C. Miscellaneous Reports

**13. Correspondence to Trustees**

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**14. Trustee Forum \* <5 minutes**

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- A. Conference/Seminar Listing

**15. Appreciation of Service \*5 minutes**

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- A. Mark Nannini
- B. Richard DeCleene; Linda Horrell; Cindy Lambin; Debbie McNulty; Tom Raitt

**16. Board Self-Evaluation - Jeanna Cullins \*30 minutes**

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**17. Adjourn**

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- A. Motion to Adjourn
- B. Anticipated Meeting Length (including a 15 minutes break) - 2 hours; 10 minutes