



**Friday, November 22, 2013**  
**Regular Board Meeting \* Time Allocated**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:30 a.m.**

**1. Roll Call**

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A. Meeting begins at 9:30 a.m.

**2. Public Comments**

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**3. Investment Update \*45 minutes**

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A. 3rd Quarter Investment Performance Report (Staff and Callan Associates)

B. Monthly Manager Report (Staff and Callan Associates)

C. Investment Reports

**4. Action Item-Consent Agenda \*<5 minutes**

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A. Schedule A-S

B. Minutes of October 24, 2013 Board Meeting

C. Bids - (2)

D. Participation of New Unit of Government - (1)

**5. Action Item-Financial Reports \*<5 minutes**

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A. Review of November Financial Reporting Package (Dick DeCleene)

B. September Interim Financial Statements

C. Impact of 2013 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

**6. Action Items \*5 minutes**

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A. Trustee Vacancy

B. Appointment to Fill Trustee Vacancy

**7. Action Item - Committee Reports \*10 minutes**

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A. Audit Committee

B. Benefit Review Committee

C. Investment Committee

D. Legislative Committee

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**8. Presentation \*30 minutes**

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A. Modernization (Status and Internal Controls) Bob Woollen

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**9. Action Item - 2014 Planning and Budget Document \*1 hour**

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A. Executive Overview (Louis Kosiba)

B. 2014-2016 Proposed Strategic Plan Document (Dan Duquette)

C. 2014 Proposed Budget (Dick DeCleene)

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**10. Action Item - IMRF Branding\*20 minutes**

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A. Research Results: Perceptions of IMRF Brand and Logo (Linda Horrell)

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**11. Staff Reports \*5 minutes**

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A. Legislative Update (Bonnie Shadid)

B. Litigation Update (Kathy O'Brien)

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**12. Report of Executive Director \*5 minutes**

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A. Representation of IMRF

B. FOIA Requests

C. Trustee Ethics Training

D. 2014 Board Meeting Dates

E. Miscellaneous

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**13. Correspondence to Trustees**

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**14. Trustee Forum \*<5 minutes**

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A. Conference/Seminar Listing

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**15. Adjourn**

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A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minute break) - 3 hours; 30 minutes