



**Friday, July 26, 2013**  
**Regular Board Meeting \*Time Allocated**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.**

**1. Roll Call**

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A. Meeting begins at 9:00 a.m.

**2. Public Comments**

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**3. Investment Update \*20 minutes**

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- A. Monthly Manager Report (Staff and Callan Associates)
- B. Investment Reports

**4. Action Item-Consent Agenda \*5 minutes**

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- A. Schedule A-S
- B. Minutes of June 28, 2013 Board Meeting
- C. Master Trustee Report
- D. Participation of New Unit of Government (2)
- E. Participation of Township (2)

**5. Action Item-Financial Reports \*5 minutes**

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- A. Review of July Financial Reporting Package (Dick DeCleene)
- B. May Interim Financial Statements
- C. Impact of 2013 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
- D. Schedule T - Report of Expenditures

**6. Action Item-Committee Reports \*5 minutes**

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- A. Benefit Review Committee
- B. Investment Committee

**7. Staff Reports \*5 minutes**

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- A. Litigation Update (Kathy O'Brien)

**8. Report of Executive Director \*5 minutes**

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- A. 2nd Quarter Strategic Objectives Update
- B. Quarterly Compliance Certification
- C. Representation of IMRF
- D. FOIA Requests
- E. Trustee Ethics Training
- F. Miscellaneous

**9. Correspondence to Trustees**

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**10. Trustee Forum \*5 minutes**

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- A. Conference/Seminar Listing

**11. Executive Director Performance Appraisal Discussion \*30 minutes**

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**12. Adjourn**

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- A. Motion to Adjourn
- B. Anticipated Meeting Length (including a 15 minutes break) 1 hour; 35 minutes