



Illinois Municipal Retirement Fund

Suite 500 2211 York Road Oak Brook, IL 60523-2337
Service Representatives 1-800-ASK-IMRF
www.imrf.org

MEETING NO. 2012-02-LC ILLINOIS MUNICIPAL RETIREMENT FUND LEGISLATIVE COMMITTEE MEETING MINUTES

The Legislative Committee met on Wednesday, February 22, 2012 via teleconference. Ms. Sharon Thompson presided as Chair.

The meeting was called to order at 10:00 a.m.

Roll Call

Present: Ms. Faklis, Ms. Henry, Mr. Piechocinski, Ms. Thompson

Absent: Ms. Copper

Also in attendance were staff members Mr. Kosiba, Ms. O'Brien, Mr. DeCleene, Mr. Duquette, and Ms. Shadid. Mr. Jason Anselment of the Illinois Association of Park Districts was also present.

(12-02-01)

The Committee began by discussing the minutes of the February 15, 2012 meeting of the Legislative Committee. Ms. Henry moved to approve the minutes of the meeting. Ms. Faklis seconded the motion.

VOTE:

AYE: Faklis, Henry, Piechocinski

NAY: None

ABSENT: Copper

ABSTAIN: Thompson

By a vote of 3-0-0, the motion passed.

(12-02-02)

Next, the Committee discussed Senate Bill 3566, sponsored by Senator Kirk Dillard. This bill would require legislation that amends the Illinois Pension Code to either amend only one Article of the Code or make changes that affect only one pension system. Staff also noted a likely amendment, if the bill goes to committee, that would allow for changes to more than one system, if they are related and necessary, such as when a bill seeks to allow transfers between pension funds. After discussion, Ms. Henry moved to remain neutral on the bill. Ms. Faklis seconded the motion.

VOTE:

AYE: Faklis, Henry, Piechocinski, Thompson

NAY: None

ABSENT: Copper

By a vote of 4-0-0, the motion passed.



Illinois Municipal Retirement Fund

Suite 500 2211 York Road Oak Brook, IL 60523-2337

Service Representatives 1-800-ASK-IMRF

www.imrf.org

(12-01-03)

The Committee then reviewed Senate Bill 3569 from Senator Matt Murphy. This bill would exclude from pensionable wages payments received for unused sick and vacation time. It would also terminate a provision allowing members to convert unused, unpaid sick time to service credit. The bill would apply to new members of the system only. Equivalent changes to the TRS, SURS, SERS, CTRS, and Cook County funds are also included in the bill. After discussion, Ms. Faklis moved to recommend that the Board remain neutral on this bill. Mr. Piechocinski seconded the motion.

VOTE:

AYE: Faklis, Henry, Piechocinski, Thompson

NAY: None

ABSENT: Copper

By a vote of 4-0-0, the motion passed.

(12-01-04)

Next, the Committee discussed Senate Bill 3720, sponsored by Senator Don Harmon. The bill would allow participation in IMRF by the non-certified employees of the Philip J. Rock Center and School. It would also require the school districts that participate in IMRF to assume the liability (and assets, in the case of dissolution) on a pro-rata basis if the Center is unable to make its required IMRF payments or is dissolved. After discussion, Ms. Faklis moved to recommend that the Board remain neutral on this bill. Ms. Henry seconded the motion.

VOTE:

AYE: Faklis, Henry, Piechocinski, Thompson

NAY: None

ABSENT: Copper

By a vote of 4-0-0, the motion passed.

(12-01-05)

The Committee then discussed Senate Joint Resolution Constitutional Amendment 47, sponsored by Senator Kirk Dillard. Like Senate Bill 3566, this constitutional amendment proposal would require legislation that amends the Illinois Pension Code to either amend only one Article of the Code or make changes that affect only one pension system. It would also allow for changes to more than one system, if they are related and necessary, such as when a bill seeks to allow transfers between pension funds. After discussion, Ms. Henry moved to recommend that the Board remain neutral on this bill. Ms. Faklis seconded the motion.

VOTE:

AYE: Faklis, Henry, Piechocinski, Thompson

NAY: None

ABSENT: Copper

By a vote of 4-0-0, the motion passed.

The committee adjourned at 10:08 a.m.



Illinois Municipal Retirement Fund

Suite 500 2211 York Road Oak Brook, IL 60523-2337

Service Representatives 1-800-ASK-IMRF

www.imrf.org

Chair

Date

Clerk

Date