



**Friday, June 22, 2012
Regular Board Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update

A. Monthly Manager Report (Staff and Callan Associates)

B. Investment Reports

4. Action Item-Consent Agenda

A. Schedule A-S

B. Minutes of May 18, 2012 Board Meeting

C. Master Trustee Report

D. Participation of Instrumentality - (1)

E. Bids - (4)

5. Action Item-Financial Reports

A. Review of June Financial Reporting Package (Dick DeCleene)

B. April Interim Financial Statements

C. Impact of 2012 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

6. Action Item-Committee Reports

A. Benefit Review Committee

B. Investment Committee

7. Staff Reports

A. Legislative Wrap-Up (Bonnie Shadid)

B. Litigation Update (Kathy O'Brien)

8. Report of Executive Director

A. Representation of IMRF

B. FOIA Requests

C. Trustee Ethics Training

D. Miscellaneous

9. Correspondence to Trustees

10. Trustee Forum

A. Conference/Seminar Listing

11. Executive Director Performance Appraisal Discussion (Laurel Nicholson)

12. Adjourn

A. Motion to Adjourn