



**Thursday, April 26, 2012
Regular Board Meeting**

Illinois State Library, 300 S. Second Street, Springfield, Illinois Beginning at 9:00 a.m.

1. Roll Call

- A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update

- A. Monthly Manager Report (Staff and Callan Associates)
- B. Investment Reports

4. Action Item-Consent Agenda

- A. Schedule A-S
- B. Minutes of March 23, 2012 Board Meeting
- C. Master Trustee Report
- D. Bids (6)

5. Action Item-Financial Reports

- A. Review of April Financial Reporting Package (Dick DeCleene)
- B. February Interim Financial Statements
- C. Impact of 2012 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
- D. Schedule T - Report of Expenditures

6. Action Item - Accelerated Payment

- A. Minimum Accelerated Payment under Public Act 97-0609 (Dick DeCleene)

7. Action Item-Committee Reports

- A. Audit Committee
- B. Legislative Committee

8. Staff Reports

- A. Legislative Update
- B. Litigation Update
- C. Preliminary 2013 Employer Contribution Rates (Dick DeCleene)

9. Report of Executive Director

- A. 1st Quarter Strategic Objectives Update
- B. Quarterly Compliance Certification
- C. Representation of IMRF
- D. FOIA Requests
- E. Trustee Ethics Training
- F. Miscellaneous Reports

10. Correspondence to Trustees

11. Trustee Forum

- A. Conference/Seminar Listing

12. Adjourn

- A. Motion to Adjourn