



Illinois Municipal Retirement Fund

Suite 500 2211 York Road Oak Brook, IL 60523-2337

Service Representatives 1-800-ASK-IMRF

www.imrf.org

MEETING NO. 2011-05-LC ILLINOIS MUNICIPAL RETIREMENT FUND LEGISLATIVE COMMITTEE MEETING MINUTES

The Legislative Committee met on Wednesday, March 23, 2011 via teleconference. Ms. Sharon Thompson presided as Chair.

The meeting was called to order at 10:00 a.m.

Roll Call

Present: Ms. Copper, Ms. Faklis, Mr. Piechocinski, Ms. Thompson

Absent: Ms. Henry, Mr. Shoop

Also in attendance were staff members Mr. Kosiba, Ms. O'Brien, Mr. Duquette, and Ms. Shadid, as well as Legislative Consultant Ms. Vazquez. Mr. Jason Anselment of the Illinois Association of Park Districts was also present.

(11-05-01)

The Committee began by discussing the minutes of the March 2, 2011 and March 9, 2011 meetings of the Legislative Committee. Ms. Faklis moved to approve the minutes of both meetings. Mr. Piechocinski seconded the motion.

VOTE:

AYE: Copper, Faklis, Piechocinski, Thompson

NAY: None

ABSENT: Henry, Shoop

By a vote of 4-0-0, the motion passed.

(11-05-02)

Next, the Committee discussed a proposal from staff for emergency measures when legislation is introduced to change the Board's investment authority or 100% funding goal for which immediate action is required. After discussion, Mr. Piechocinski moved to recommend that the Board adopt the proposed resolution. Ms. Faklis seconded the motion.

VOTE:

AYE: Copper, Faklis, Piechocinski, Thompson

NAY: None

ABSENT: Henry, Shoop

By a vote of 4-0-0, the motion passed.



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(11-05-03)

Finally, the Committee discussed House Amendment #1 to House Bill 3474, sponsored by Representative May, which would make several changes to the IMRF and General Provisions Articles of the Pension Code. After discussion, Mr. Piechocinski moved to recommend that the Board oppose the bill. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Faklis, Piechocinski, Thompson

NAY: None

ABSENT: Henry, Shoop

By a vote of 4-0-0, the motion passed.

(11-05-04)

Mr. Anselment noted, during public comments, the Illinois Association of Park District's disappointment that the Board had chosen to support House Bill 3076. He also noted their belief that the bill would not have passed out of committee without IMRF's support. Ms. Thompson thanked him for his comments and participation.

(11-05-05)

The committee adjourned at 10:10 a.m.

Chair

Date

Clerk

Date