



**Friday, August 26, 2011
Regular Board Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Callan Associates

- A. 2nd Quarter Investment Performance Report (Janet Becker-Wold; Gordon Dickinson; Ryan Ball; Avery Robinson)
- B. Monthly Performance Report (Janet Becker-Wold; Gordon Dickinson; Ryan Ball)
- C. Investment Reports

3. The Segal Company/Gabriel, Roeder, Smith & Company

A. Actuarial Review (Kim Nicholl, Matthew Strom; The Segal Company/Brian Murphy, Mark Buis; Gabriel, Roeder, Smith & Company)

4. Action Item-Consent Agenda

- A. Schedule A-S
- B. Minutes of July 22, 2011 Board Meeting
- C. Master Trustee Report
- D. Bid(s) - 2

5. Action Item-Financial Reports

- A. Review of August Financial Reporting Package (Dick DeCleene)
- B. June Interim Financial Statements
- C. Impact of 2011 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
- D. Schedule T - Report of Expenditures

6. Action Items

- A. Annual Economic Opportunity Investment Report (Walt Koziol)
- B. Rule on Normal Retirement Age (Kathy O'Brien)

C. Resolution Regarding Administration of Section 7-172(k)

D. GASB Exposure Drafts on Pension Accounting for Plans and Employers (Dick DeCleene)

7. Action Item-Committee Reports

A. Benefit Review Committee

8. Staff Reports

A. Legislative Update

B. Litigation Update (Kathy O'Brien)

C. Information Technology Modernization Strategy Update (Dan Duquette; Bob Woollen)

9. Report of Executive Director

A. Representation of IMRF

B. FOIA Requests

C. 2011 Board of Trustee Roundtable Update (Dan Duquette)

D. Trustee Ethics Training

E. Miscellaneous

10. Correspondence to Trustees

11. Public Comments

12. Trustee Forum

A. Conference/Seminar Listing

13. Adjourn

A. Motion to Adjourn