



**Friday, January 28, 2011  
Regular Board Meeting**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.**

**1. Roll Call**

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A. Meeting begins at 9:00 a.m.

**2. Oath of Office**

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- A. Gwen Henry
- B. John Piechocinski
- C. Marvin R. Shoop, Jr.
- D. Sharon U. Thompson

**3. Callan Associates**

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- A. Monthly Performance Report (Janet Becker-Wold; Gordon Dickinson; Ryan Ball)
- B. Investment Reports

**4. Action Item-Consent Agenda**

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- A. Schedule A-S
- B. Minutes of December 17, 2010 Board Meeting
- C. Master Trustee Report
- D. Participation of New Units of Government (1)
- E. Bids (3)

**5. Action Item-Financial Reports**

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- A. Review of January Financial Reporting Package (Dick DeCleene)
- B. December Interim Financial Statements (Dick DeCleene)
- C. Impact of 2010 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
- D. Impact of 2011 Year-To-Date Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate

E. Schedule T - Report of Expenditures

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**6. Action Item - 2011 Board Committees**

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A. Appointment of 2011 Board Committees

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**7. Action Item - Ethics Commission**

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A. Appointment to Ethics Commission

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**8. Action Item-Committee Reports**

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A. Benefit Review Committee

B. Legislative Committee

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**9. Staff Reports**

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A. Legislative Update (Bonnie Shadid)

B. Litigation Update (Kathy O'Brien)

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**10. Report of Executive Director**

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A. 4th Quarter 2010 Goals Report

B. Quarterly Compliance Certification

C. Representation of IMRF

D. FOIA Requests

E. Actuarial Smoothing Technique

F. Miscellaneous Reports

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**11. Correspondence to Trustees**

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A. Letter from Speaker Madigan

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**12. Public Comments**

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**13. Trustee Forum**

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A. Conference/Seminar Listing

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**14. Adjourn**

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A. Motion to Adjourn