



ISSUE BRIEF

House Bill 3485: Fund Indemnification

IMRF Position:
SUPPORT

Sponsor:
Representative Lamont Robinson

Proposed Change in the Law

This bill would require all funds to indemnify all trustees and staff against damage claims and suits when the claim is sought for negligent or wrongful acts in the scope of employment or at the direction of the trustees. It also permits funds to indemnify consultants.

Reasons for Position

Under current law, funds are permitted, but not required, to indemnify trustees and staff. They are also permitted to indemnify consultants.

The bill would have no effect on current IMRF operations. IMRF already indemnifies trustees, staff, and consultants under the Board Charter.

IMRF 2023 Board of Trustees

Tom Kuehne – President
Peter Stefan – Vice President
Louis Kosiba – Secretary

Natalie Copper
Gwen Henry
David Miller

Tracie Mitchell
Sue Stanish

For More Information

Bonnie Shadid
IMRF Legislative Liaison
224/612-4772
bonnieshadid-legal@imrf.org